RESOLUTION NO. 2002-05

A RESOLUTION SUPPORTING LEGISLATION ALLOWING LOCAL GOVERNMENTS TO ENTER INTO A NON-DISCLOSURE AGREEMENT WITH THE ARKANSAS DEPARTMENT OF FINANCE AND ADMINISTRATION REGARDING LOCAL SALES TAX COLLECTION INFORMATION.

WHEREAS, local sales and use taxes provide important revenues to support basic services that communities provide to their citizenry; and

WHEREAS, local sales and use taxes are collected on behalf of local governments by the Arkansas Department of Finance and Administration (ADFA) and ADFA retains three percent (3%) of such local sales and use taxes as a cost of collection on behalf of local governments; and that

WHEREAS, ADFA currently does not provide adequate information regarding the collection and administration of local sales and use taxes to local jurisdictions; and that

WHEREAS, legislation should be enacted permitting the execution of a non-disclosure agreement between local governments and ADFA in order to provide additional information regarding local sales tax collections.

NOW THEREFORE, it is hereby RESOLVED by the City Council with concurrence of the Mayor:

That the City of Cherokee Village hereby supports legislation to revise the collection and administration of local sales and use taxes by authorizing a non-disclosure agreement between the Arkansas Department of Finance and Administration and local governments permitting the release of local sales tax collection information to the chief financial officer of the local government.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATED: June 3, 2002

APPROVED: Marjorie A Rogers
Marjorie A. Rogers, Mayor

ATTEST: Susan E Maynard
Susan E. Maynard, Clerk/Treasurer