

RESOLUTION NO. 2004-01

RESOLUTION SUPPORTING LOW-INCOME HOUSING FOR THE ELDERLY

Whereas, there exists a need in the City of Cherokee Village, Arkansas for housing for low-income elderly persons and,

Whereas, the White River Regional Housing Development Corporation has expressed a desire to make application for a HUD 202 Elderly Housing Capital Advance to construct such housing in Cherokee Village, Arkansas and,

Whereas, the White River Regional Housing Development Corporation possesses experience and capacity for sponsoring such HUD 202 Elderly Housing,

NOW THEREFORE, it is hereby **RESOLVED** by the Cherokee Village City Council with concurrence of the Mayor:

That the City of Cherokee Village, Arkansas supports the White River Regional Housing Development Corporation in its application for a HUD 202 Elderly Housing Capital Advance for construction of such a project in the City.

PASSED AND APPROVED BY THE CHEROKEE VILLAGE CITY COUNCIL.

DATE: May 20, 2004

APPROVED:


Ray Maynard, Mayor

ATTEST:


Susan E. Maynard, Clerk/Treasurer