RESOLUTION NO. 2016 - 15

A RESOLUTION AMENDING THE CITY OF CHEROKEE VILLAGE ACT 833 FUND 2016 MUNICIPAL BUDGET.

Whereas, periodically, it is necessary to adjust the operating budget; and

Whereas, amendments to the budget must be by formal resolution in order to comply with standards of legislative audit; thus

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL WITH THE CONCURRENCE OF THE MAYOR:

The following adjustments are made in the Act 833 Fund's 2016 operating budget:

- line item "Communication Equipment" increased by $5,500 from the original budget amount of $300 for an amended budget amount of $5,800

- line item "Equipment" reduced $25,806.45 from the original budget amount of $26,000 for an amended budget amount of $193.55

-Line item Fire Prevention Reduced $200.00 From original budget amount of 200.00 for amended budget amount of $0.00

- line item "Loan Payment - Interest" increased by $962.55 from the original budget amount of $0.00 for an amended budget amount of $962.55

- line item "Loan Payment - Principal" increased by $13,994.49 from the original budget amount of $0.00 for an amended budget amount of $13,994.49

- line item "Printing" increased by $549.41 from the original budget amount of $50 for an amended budget amount of $599.41

-line item "Repair & Mtnc., Buildings" increased by $3,400 from the original budget amount of $200 for an amended budget amount of $3,600

-line item "Repair & Mtnc., Equipment" increased by $500 from the original budget amount of $150 for an amended budget amount of $650

-line item "Repair & Mtnc., Vehicle" increased by $1,000 from the original budget amount of $2,500 for an amended budget amount of $3,500
Approved and adopted this 15th day of September, 2016

Russell Stokes, Jr., Mayor

Attest: Stephanie Johnson, Clerk/Treasurer