

Resolution No. 2017-4

**A RESOLUTION TO AUTHORIZE A LOAN AGREEMENT
BETWEEN THE CITY OF CHEROKEE VILLAGE AND FIRST
COMMUNITY BANK**

Whereas, it is required by ACA 14-54-302c for the City Council to authorize any loan agreement,
and

Whereas, from time to time the city may enter into a financial agreement for the purpose of its
operation, and

Whereas, it is necessary to finance the purchase of replacement vehicles for the Police Department
of the City of Cherokee Village

**NOW THEREFORE IT BE RESOLVED BY THE CITY COUNCIL OF THE CITY OF
CHEROKEE VILLAGE WITH THE CONCURRENCE OF THE MAYOR**

The City of Cherokee Village is authorized to enact a loan agreement between the city and First
Community Bank for the purchase of replacement vehicles for the Police Department in the amount
of \$38,030.00

Date: 2/17/17

Approved: Russell Stokes, Jr.
Russell Stokes, Jr., Mayor

Attest: Deborah Weichinger
Deborah Weichinger, City Clerk