

RESOLUTION NO. 2008-11

A Resolution of Intent Regarding the Sharp County Natural Gas System Project

Whereas, Sharp County, Arkansas has conducted a Natural Gas Feasibility Study funded by the Delta Regional Authority;

Whereas, the study has been reviewed by City of Cherokee Village officials;

Whereas, the estimated natural gas project costs are \$26,300,000;

Whereas, Sharp County proposes to obtain funds to complete the project from government grants, government guaranteed loans, and/or other public or private sources of financing;

Whereas, the purpose of this Resolution is for City of Cherokee Village to declare its support for the project, and to continue to support the County in its efforts to complete the project.

Therefore, be it resolved by the City of Cherokee Village that a copy of this resolution of support be furnished by the City of Cherokee Village to Sharp County.

THIS RESOLUTION ADOPTED IN REGULAR SESSION

11-20-08

(Date)

Approved: _____,

Lloyd Hefley
Lloyd Hefley, Mayor

Attest: _____

Phyllis J. Endrihs
Phyllis Endrihs, City Clerk/Treasurer